

Mitsubishi Electric US, Inc.

Americas Corporate Office 5900-A Katella Ave., Cypress, CA 90630-5019 714.220.2500 www.MitsubishiElectric-USA.com

Mitsubishi Electric Opens New Office in Epicenter of Rising Dallas-Fort Worth Area

Cypress, California, February 15, 2017 – The Dallas-Fort Worth region, in what seems like the heart of the U.S. commercial real estate boom, will soon have another big player joining the mix. Mitsubishi Electric US, Inc. (Mitsubishi Electric) has announced the grand opening of its new office for the Cooling & Heating and Elevator & Escalator Divisions. According to the Dallas Morning News, a new Dodge Data & Analytics report found that North Texas construction hit record numbers in 2016, with almost \$21 billion in new building starts. This makes Dallas-Fort Worth second only to New York City in total construction starts.

"With Mitsubishi Electric's strong leadership position in both the cooling and heating and the elevator and escalator markets, this opening was strategic to taking a more active role in this region's commercial, multifamily and residential growth potential," says Mark Kuntz, senior vice president and deputy general manager, Mitsubishi Electric US, Inc. Cooling & Heating Division. "For the Cooling & Heating Division, this new office will be an important training center for HVAC engineers and contractors, as well as commercial and residential architects. This gives our customers a chance to experience firsthand the benefits of our innovative ductless and variable refrigerant flow cooling and heating systems."

For the Cooling & Heating Division, the new location will be a training center – the eighth for Mitsubishi Electric Cooling & Heating and one of more than 40 supplier training centers. For the Elevator & Escalator Division, this location will be a new branch office – the division's ninth location nationwide.

"The level of sophistication of this area's commercial architecture is noteworthy and we see a natural fit for the industry-leading quality and reliability of our elevators and escalators. We know that Dallas-Fort Worth building owners are demanding the best equipment and service available to strengthen the operation and value of their buildings. We're committed to this market and see a win-win as commercial construction continues to grow and thrive," says Michael Corbo, executive vice president and general manager for Mitsubishi Electric US, Inc. Elevator & Escalator Division.

Grand opening activities were held on Wed., February 15, with a customer luncheon at noon and a ribbon cutting ceremony at 3:00 p.m. The new training center and branch office is located at 631 South Royal Lane, Suite 150, Coppell, Texas.

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About Mitsubishi Electric US, Inc. Cooling & Heating Division

Mitsubishi Electric US, Inc. Cooling & Heating Division (Mitsubishi Electric) is headquartered in Suwanee, Georgia. Mitsubishi Electric is a leading marketer of Zoned Comfort Solutions™ and Variable Refrigerant Flow (VRF) air-conditioning and heating technology in North America, Latin America, the Caribbean and Bermuda. In 1982, Mitsubishi Electric introduced its state-of-the-art, ductless air conditioners and heat pumps in North America and later expanded its product line with VRF zoning heat pump systems using INVERTER technology to offer

simultaneous cooling and heating capabilities. The division also offers compressors and a full line of air-conditioning accessories. Mitsubishi Electric products have won more than 58 innovation and excellence awards, including the 2015 Record Products Award from *Architectural Record*, a 2015 *ACH&R News* Dealer Design Award, a 2016 Product Innovation Award from *Architectural Products*, a 2016 Money-Saving Products Award from *BUILDINGS*, a 2015 AHR Expo Innovation Award from *ASHRAE*, a 2016 *College Planning & Management* New Product of the Year Award and a 2016 *School Planning & Management* New Product of the Year Award. More information is available at www.mehvac.com and at Mitsubishi Electric's blog. Mitsubishi Electric is also on Facebook, Twitter, Pinterest and YouTube.

About Mitsubishi Electric US, Inc. Elevator & Escalator Division

Headquartered in Cypress, California, Mitsubishi Electric US, Inc. Elevator and Escalator Division sells, installs, modernizes and services elevators and escalators. The division is recognized as an industry leader in product quality, reliability, and preventive maintenance programs. "Quality in motion" is inherent in the division's best-inclass products and people. Quality is at the division's core. The products differentiate themselves through the smooth ride, leading edge technology and unmatched reliability. The commitment continues over the life of the product through the division's intensive service program that maximizes uptime of vertical transportation. The division has offices in California, Washington, Nevada, Hawaii, Texas, Illinois and the Washington, DC, area. Additional information is available at www.MitsubishiElevator.com or 800/988-8474. Mitsubishi Electric Elevators is also on LinkedIn and on Facebook.

In addition to cooling and heating products and elevators and escalators, Mitsubishi Electric US group companies' principal businesses include semiconductor devices, automotive electrical components, factory automation products and services, solar modules, electric utility products and large-scale video displays for stadiums and arenas. Mitsubishi Electric US group companies have roughly 50 locations throughout North America with approximately 4,000 employees.

Contact: Erica White Griffin & Co./LMO 703/797-7126

or

Molly Grieco Griffin & Co./LMO 703/797-7166