



ELEVATORS & ESCALATORS

Mitsubishi Electric Opens New Office in Tampa, Florida

CYPRESS, California, January 25, 2018 – Mitsubishi Electric US, Inc. Elevator & Escalator Division (Mitsubishi Electric), headquartered in Cypress, California, announces the opening of its newest office in Tampa, Florida. This new branch marks the company's tenth office nationwide.

Forbes and other national business publications consistently rank the Tampa Bay area, which includes the major cities of Tampa, St. Petersburg, Largo, Clearwater and New Port Richey, among the top 20 fastest growing metropolitan areas in the country. Selecting this location for its new office positions Mitsubishi Electric to take a more active role in Central Florida's commercial market growth. Construction is on the rise, with billions of dollars invested in residential, commercial and infrastructure endeavors in 2017, and the rapidly growing area shows no signs of slowing down.



"We analyzed market growth trends and found that Central Florida is booming when it comes to commercial construction, and we wanted to be part of that growth. We're excited for the opportunities this opening will bring Mitsubishi Electric in the greater Southeast," said Erik Zommers, senior vice president and deputy general manager for Mitsubishi Electric US, Inc. Elevator & Escalator Division. He

explained that several projects are already underway in the area and the division expects healthy continued activity.

Tampa's strong economy and thriving construction markets are supplemented by beautiful neighboring

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beaches and accessibility to nearby attractions, making it an appealing destination for architects, new residents and visitors alike.

"The desire to maintain this status means new development has essentially transformed the core of the city in recent years, with investors in new entertainment venues, residential communities and retail spaces flocking to the area," said Mike Eden, eastern region director, Mitsubishi Electric US, Inc. Elevator & Escalator Division. "Currently, Tampa has a relatively modest skyline and is not known for leading edge high rises and office buildings, but we see that changing. We are very proud of our active installation at the Seminole Hard Rock Hotel & Casino for the Seminole Tribe of Florida, which includes two new spiral escalators and a host of new elevators. We're excited to deliver our quality to the Florida market," he added.

In addition to supporting the Tampa commercial development market with new elevator and escalator systems in the Tampa area, the Mitsubishi Electric branch office also offers a full Preventative Maintenance Program. The program ensures that elevator and escalator systems run smoothly and operate as safely and reliably as possible. The Preventative Maintenance Program is available to building owners for service contracts of existing systems, even if they aren't Mitsubishi Electric brand products.

Grand opening activities were held in November 2017. The new branch office is located at 4580 Eagle Falls Place, Tampa, Florida.

Other Mitsubishi Electric office locations include Cypress, California; San Francisco, San Diego, Seattle, Honolulu, Las Vegas, Chicago, Dallas-Ft. Worth and Washington, DC. For more information about Mitsubishi Electric elevators and escalators, visit www.MitsubishiElevator.com.

About Mitsubishi Electric US, Inc. Elevator & Escalator Division

Headquartered in Cypress, California, Mitsubishi Electric US, Inc. Elevator and Escalator Division sells, installs, modernizes and services elevators and escalators. The division is recognized as an industry leader in product quality, reliability, and preventive maintenance programs. "Quality in motion" is inherent in the division's best in class products and people. Quality is at the division's core. The products differentiate themselves through the smooth ride, leading edge technology and unmatched reliability. The commitment continues over the life of the product through the division's intensive service program that maximizes uptime of vertical transportation. Additional information is available at www.MitsubishiElevator.com or 714/220-4700.

In addition to elevators and escalators, <u>Mitsubishi Electric US group companies</u>' principal businesses include cooling and heating products, semiconductor devices, automotive electrical components, factory automation products and services, electric utility products and large-scale video displays for stadiums and arenas. Mitsubishi Electric US group companies have roughly 31 locations throughout North America with approximately 4,000 employees.

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